

Capital and Facilities Projects

The Aurora capital plan, in 2010-2011, consisted of facility lease costs and limited facility improvement costs. With the expiry of the current facility lease (August 2011) the purchase of Aurora School from EPSB is being pursued. Projections of future costs are difficult as a purchase agreement is not yet negotiated. The Aurora Board of Directors is preparing a new capital plan and a request of the Minister to increase the Aurora enrollment cap to accommodate inclusion of a high school program. This anticipated school program growth will require to acquisition of another school facility and associated modernization. This plan for organizational growth and the required budgetary development is a work in progress.

2010-11 Budget

Lease costs	\$ 419,969
Modernization/Improvements	50,000
Total	\$469,969

2011-12

Aurora facility purchase cost (in discussion with EPSB)	\$1,500,000
Modernization/Improvements	\$50,000
Total	\$1,550,000

2012-13

Facility lease costs (2 nd campus)	\$200,000
Modernization/Improvements	\$2,500,000
Total (estimated)	\$2,700,000